FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

MISSISSIPPI



MS for-profit colleges disproportionately HARM:

LOW-INCOME FAMILIES • AFRICAN AMERICANS • WOMEN

Undergraduate enrollment at Mississippi for-profit colleges is:

• **77.0% low-income**, compared to 43.2% low-income for all nonprofit undergraduate institutions in the state.

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- 70.3% African American, compared to 35.5% African American for all nonprofit undergraduate institutions in the state.
- **78.2% female**, compared to 59.7% female for all nonprofit undergraduate institutions in the state.

MORE LIKELY TO BORROW Students at for-profit colleges are MORE LIKELY to take out STUDENT LOANS

MISSISSIPPI PERCENT OF STUDENTS BORROWING

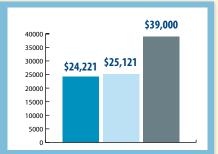
- Public 4-Year
 Private 4-Year
 For-Profit 4-Year
- 58.1% 63.4% 60 – 58.1%

85.8%

DEEPER IN DEBT GRADUATES LEAVE SCHOOL MORE INDEBTED

MISSISSIPPI MEDIAN DEBT AT GRADUATION

- Public 4-Year ■ Private 4-Year
- Private 4-Year■ For-Profit 4-Year



MORE TROUBLE REPAYING For-profit borrowers are MORE LIKELY to carry

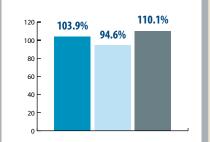
HIGH LOAN BALANCES

10 years after entering repayment as a share of original loan balances

MISSISSIPPI 10-YEAR REMAINING BALANCE (%)

DOLLAR-BASED)

■ Public 4-Year
■ Private 4-Year
■ For-Profit 4-Year



POOR OUTCOMES

National studies show that for-profit college grads are LESS LIKELY TO get a well-paying job in their field, compared to nonprofit college grads MS Students
DESERVE HIGHER
EDUCATION,
NOT UNAFFORDABLE DEBT



ALL CALCULATIONS CONTAINED IN THIS FACT SHEET are CRL's using the most recent data available as of August 2021 for the College Scorecard (U.S. Department of Education). (Note: this data does not reflect enrollment/performance in the pandemic period.) Enrollment shares for low-income, African-American, and female students sum enrollment for all for-profit undergrad schools in the state and compare them to the combined sum of enrollment at public and private nonprofit undergrad schools for each of the demographic categories. Measures shown in each chart are unweighted averages for all institutions of a certain college type (Public 4-Year, Private 4-Year, For-Profit 4-Year), excluding undergrad institutions with fewer than 100 undergrads. www.responsiblelending.org